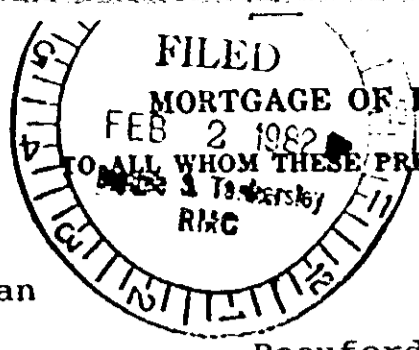


Plat Book 1562 p. 647
STATE OF SOUTH CAROLINA SC. 21301
COUNTY OF GREENVILLE



BOOK 1562 PAGE 647

WHEREAS, Randall Blake Duncan
(hereinafter referred to as Mortgagor) is well and truly indebted unto Beauford Pace

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of Seven Thousand Five Hundred and No/100----- Dollars (\$7,500.00) due and payable in quarterly payments of One Thousand and No/100 (\$1,000.00) each with the first payment due and payable February 1, 1982, and a like amount each three months thereafter until paid in full

with interest thereon from date at the rate of 12 per centum per annum, to be paid: as above stated

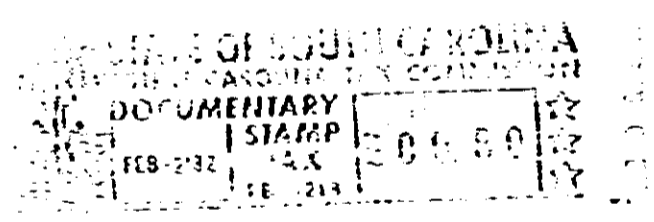
WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his accounts by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns:

"ALL that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, near Gowensville, and located at intersection of Tugaloo Road and South Carolina Highway #11, known and designated as Tract B containing 5.50 acres, more or less, as shown upon survey and plat made for Beauford E. Pace by James V. Gregory, R.L.S., dated August 9, 1979 and recorded in Plat Book 8-4 at page 74 RMC Office for Greenville County. For a more complete and particular description reference is hereby made to the above referred to plat and record thereof.

This is the same property conveyed to Randall Blake Duncan by deed of Beauford Pace to be recorded herewith.

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4.0001



Together with all and singular rights, members, heritaments, and appurtenances to the same belonging in any way incident or appertaining, and of all the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all such fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever.

The Mortgagor covenants that it is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided herein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

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